

**State Bar of Michigan**  
**FY 2024 Approved Budget - Summary**

Operating Revenues	
- License Fees and Related	10,795,000
- All Other Operating Revenue	1,804,955
Total Operating Revenue	<u>12,599,955</u>
Operating Expenses	
- Labor-related Operating Expenses	
Salaries	6,124,434
Employee Benefits & Payroll Taxes	2,071,216
Total Labor-related Operating Expenses	<u>8,195,650</u>
- Non-labor Operating Expenses	
Legal	246,700
Public and Bar Services	1,232,705
Operations and Policy	2,549,680
Total Non-labor Operating Expenses	<u>4,029,085</u>
Total Operating Expenses	12,224,735
Total Operating Income (Loss)	375,220
Non-Operating Rev / (Exp)	
- Investment Income	<u>518,000</u>
<b>Increase / (Decrease) in Net Position</b>	<b><u><u>\$893,220</u></u></b>